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MEDIA ALERT

Ex-Con Faces Criminal Charges for taking \$50k from Utah Investor

"Victim told they could turn \$50k into \$100k in international scam"

(For immediate release...)

SALT LAKE CITY, Utah – The Division of Securities announced today that Thomas Mitchell Johnson, age 51 of Burbank, California, faces two second degree felony charges for securities fraud and theft for selling stock in a British company to a Utah man. The Division found Johnson was not an authorized agent for the company and did not own the shares he offered as an investment.

According to charging documents, Johnson approached a Utah investor in 2005 with an offer to buy shares in a British company called Telesecure. Johnson claimed to represent the company as an agent and promised the victim a 100% return on a \$50,000 investment within 3 to 4 months. The victim made two payments to Johnson totaling \$45,000 through a California company called DANSCO, Inc. To date, the victim has not received any stock or of his investment back from Johnson. The Division of Securities investigation also found that a check for \$35,000 was stolen from the victim's checkbook and drawn on the DANSCO account. Johnson did not disclose to the investor his prior criminal charges for grand theft, forgery, and grand theft auto.

Telesecure is a registered British company which is not publicly traded. Representatives from Telesecure told Utah investigators that Johnson did submit a purchaser subscription agreement with them in 2005, but did not purchase any shares.

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to www.securities.utah.gov.

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